

24 AUGUST, 2010

OGLESBY & BUTLER GROUP PLC

FOR IMMEDIATE RELEASE

STATEMENT RE. SHARE PURCHASE BY MR. KEVIN ANDERSON

The Board of Oglesby & Butler Group plc ('Oglesby & Butler' or 'the Group') announces that the Group was informed on 23 August, 2010 that Mr Kevin Anderson purchased 2,344,685 ordinary shares representing 19.04 per cent. of the issued share capital of the Group at a price of 31 cent per share. This share purchase brings Mr Kevin Anderson's holding in the Group to over 30 per cent.. Consequently, Mr Kevin Anderson and any parties acting in concert with him are obliged under Rule 9.1 of the Irish Takeover Rules to make a mandatory offer for the entire issued share capital and to be issued share capital of the Group not already owned by them at a price of at least 31 cent per share.

The Board is considering the implications of the notification and will make a further statement shortly. In the meantime, Oglesby & Butler shareholders are advised to take no action.

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The Directors of Oglesby & Butler Group plc accept responsibility for the information contained in this announcement. To the best of the knowledge and belief of the Directors of Oglesby & Butler Group plc (who have taken all reasonable care to ensure that such is the case), the information contained in this announcement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Bloxham is acting for Oglesby & Butler and for no-one else in connection with the Proposed Offer for Oglesby & Butler and will not be responsible to anyone other than Oglesby & Butler for providing the protections afforded to clients of Bloxham or for providing advice in relation to any possible offer. Neither Bloxham nor any of its subsidiaries, affiliates partners or officers owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, in tort, under statute or otherwise) to any person who is not a client of Bloxham in connection with this announcement, any transaction, any statement contained herein or otherwise.

Dealing Disclosure Requirements

Under the provisions of Rule 8.3 of the Irish Takeover Panel Act, 1997, Takeover Rules 2007, as amended (the "Irish Takeover Rules"), if any person is, or becomes, 'interested'

(directly or indirectly) in, one per cent., or more of any class of 'relevant securities' of the Group, all 'dealings' in any 'relevant securities' of the Group (including by means of an option in respect of, or a derivative referenced to, any such 'relevant securities') must be publicly disclosed by not later than 3.30 pm (GMT) on the business day following the date of the relevant transaction. This requirement will continue until the 'offer period' ends. If two or more persons co-operate on the basis of any agreement, either express or tacit, either oral or written, to acquire an 'interest' in 'relevant securities' of the Group, they will be deemed to be a single person for the purpose of Rule 8.3 of the Irish Takeover Rules.

Under the provisions of Rule 8.1 of the Irish Takeover Rules, all 'dealings' in 'relevant securities' of Oglesby & Butler Group plc by Mr Kevin Anderson or Oglesby & Butler Group plc, or by any of their respective 'associates' must also be disclosed by no later than 12 noon (GMT) on the business day following the date of the relevant transaction.

A disclosure table, giving details of the companies in whose 'relevant securities' 'dealings' should be disclosed can be found on the Panel's website at www.irishtakeoverpanel.ie.

'Interests in securities' arise, in summary, when a person has long economic exposure, whether conditional or absolute, to changes in the price of securities. In particular, a person will be treated as having an 'interest' by virtue of the ownership or control of securities, or by virtue of any option in respect of, or derivative referenced to, securities.

Terms in quotation marks are defined in the Irish Takeover Rules, which can also be found on the Irish Takeover Panel's website. If you are in any doubt as to whether or not you are required to disclose a dealing under Rule 8, please consult the Panel's website at www.irishtakeoverpanel.ie or contact the Panel on telephone number +353 (0)1 678 9020; fax number +353 (0)1 678 9289.

The release, publication or distribution of this announcement in or into certain jurisdictions may be restricted by the laws of those jurisdictions. Accordingly, copies of this announcement and all other documents relating to the Proposed Offer are not being, and must not be, released, published, mailed or otherwise forwarded, distributed or sent in, into or from any jurisdiction in respect of which it would be unlawful to do so, including (but not limited to) the United States, Canada, South Africa, Australia and Japan. Persons receiving such documents (including, without limitation, nominees, trustees and custodians) should observe these restrictions. Failure to do so may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by applicable law, Oglesby & Butler Group plc disclaims any responsibility or liability for the violations of any such restrictions by any person.