

6th September, 2010

**Mandatory Offer by Mr. Kevin Anderson for the
issued Share Capital of Oglesby & Butler Group plc**

The Board of directors of Oglesby & Butler Group plc ("Oglesby & Butler" or "the Group") notes the announcement made by Mr. Kevin Anderson on Friday 3rd September, 2010 of his obligation to make a mandatory cash offer for the entire issued and to be issued share capital of the Group at a price of 31 cent per share (the "Mandatory Offer").

The Mandatory Offer is required under Rule 9 of the Irish Takeovers Rules (the "Rules") as a result of the acquisition by Mr. Kevin Anderson of 2,344,685 ordinary shares in the Group (representing 19.04 per cent. of the issued share capital of the Group) on 23 August, 2010 at a price of 31 cent per share which brought his total shareholding in the Group to over 30 per cent..

The Board of Oglesby & Butler will consider the Mandatory Offer when this is made and will make a further announcement in due course. In the meantime, Group shareholders are advised to take no action whatsoever in relation to the Mandatory Offer.

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Company Secretary

The Directors of Oglesby & Butler Group plc accept responsibility for the information contained in this announcement. To the best of the knowledge and belief of the Directors of Oglesby & Butler Group plc (who have taken all reasonable care to ensure that such is the case), the information contained in this announcement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Bloxham is acting for Oglesby & Butler and for no-one else in connection with the Mandatory Offer and will not be responsible to anyone other than Oglesby & Butler for providing the protections afforded to clients of Bloxham or for providing advice in relation to any possible offer. Neither Bloxham nor any of its subsidiaries, affiliates partners or officers owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, in tort, under statute or otherwise) to any person who is not a client of Bloxham in connection with this announcement, any transaction, any statement contained herein or otherwise.

Dealing Disclosure Requirements

Under the provisions of Rule 8.3 of the Irish Takeover Panel Act, 1997, Takeover Rules 2007, as amended (the "Irish Takeover Rules"), if any person is, or becomes, 'interested' (directly or indirectly) in, one per cent., or more of any class of 'relevant securities' of the Group, all 'dealings' in any 'relevant securities' of the Group (including by means of an option in respect of, or a derivative referenced to, any such 'relevant securities') must be publicly disclosed by not later than 3.30 pm (GMT) on the business day following the date of the relevant transaction. This requirement will continue until the 'offer period' ends. If two or more persons co-operate on the basis of any agreement, either express or tacit, either oral or written, to acquire an 'interest' in 'relevant securities' of the Group, they will be deemed to be a single person for the purpose of Rule 8.3 of the Irish Takeover Rules.

Under the provisions of Rule 8.1 of the Irish Takeover Rules, all 'dealings' in 'relevant securities' of Oglesby & Butler Group plc by Mr. Kevin Anderson or Oglesby & Butler Group plc, or by any of their respective 'associates' must also be disclosed by no later than 12 noon (GMT) on the business day following the date of the relevant transaction.

A disclosure table, giving details of the companies in whose 'relevant securities' 'dealings' should be disclosed can be found on the Panel's website at www.irishtakeoverpanel.ie.

This announcement has been issued through the Companies Announcement Service of
The Irish Stock Exchange.