

1st October, 2010

**Mandatory Offer by Mr. Kevin Anderson for the
issued Share Capital of Oglesby & Butler Group plc**

The Board of Directors ("Board") of Oglesby & Butler Group plc ("the Group") notes the announcement made today that Mr. Kevin Anderson has circulated a document containing a mandatory cash offer for the entire issued and to be issued share capital of the Group at a price of 31 cent per share (the "Mandatory Offer").

The Board advises shareholders to take no action whatsoever in relation to this Mandatory Offer. The Board will circulate its views on the Mandatory Offer in due course.

The Board advises that it is in discussions with Mr. Anderson and his representatives with a view to him or parties connected with him making a second enhanced offer at a cash price higher than the 31 cent in the Mandatory Offer. Shareholders should note that, at this stage, there is no certainty that such offer will be made. A further announcement will be made by the Board as soon as it is in a position to do so.

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Company Secretary

The Directors of Oglesby & Butler Group plc accept responsibility for the information contained in this announcement. To the best of the knowledge and belief of the Directors of Oglesby & Butler Group plc (who have taken all reasonable care to ensure that such is the case), the information contained in this announcement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Bloxham is acting for Oglesby & Butler and for no-one else in connection with the Mandatory Offer and will not be responsible to anyone other than Oglesby & Butler for providing the protections afforded to clients of Bloxham or for providing advice in relation to any possible offer. Neither Bloxham nor any of its subsidiaries, affiliates partners or officers owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, in tort, under statute or otherwise) to any person who is not a client of Bloxham in connection with this announcement, any transaction, any statement contained herein or otherwise.

Dealing Disclosure Requirements

Under the provisions of Rule 8.3 of the Irish Takeover Panel Act, 1997, Takeover Rules 2007, as amended (the "Irish Takeover Rules"), if any person is, or becomes, 'interested' (directly or indirectly) in, one per cent., or more of any class of 'relevant securities' of the Group, all 'dealings' in any 'relevant securities' of the Group (including by means of an option in respect of, or a derivative referenced to, any such 'relevant securities') must be publicly disclosed by not later than 3.30 pm (GMT) on the business day following the date of the relevant transaction. This requirement will continue until the 'offer period' ends. If two or more persons co-operate on the basis of any agreement, either express or tacit, either oral or written, to acquire an 'interest' in 'relevant securities' of the Group, they will be deemed to be a single person for the purpose of Rule 8.3 of the Irish Takeover Rules.

Under the provisions of Rule 8.1 of the Irish Takeover Rules, all 'dealings' in 'relevant securities' of Oglesby & Butler Group plc by Mr. Kevin Anderson or Oglesby & Butler Group plc, or by any of their respective 'associates' must also be disclosed by no later than 12 noon (GMT) on the business day following the date of the relevant transaction.

A disclosure table, giving details of the companies in whose 'relevant securities' 'dealings' should be disclosed can be found on the Panel's website at www.irishtakeoverpanel.ie.